

Michigan Swimming
Budget vs. Actuals: 2015-16 Michigan Swimming - FY16 P&L
September 2015 - August 2016
PRELIMINARY (SEPTEMBER 15)

	Actual	Budget	Total over Budget	% of Budget
Income				
Club Registrations	196,110.00	682,750.00	(486,640.00)	28.72%
USA Registration Payments	(150,933.00)	(525,280.00)	374,347.00	28.73%
Total Club Registrations	\$ 45,177.00	\$ 157,470.00	\$ (112,293.00)	28.69%
Investment Income		750.00	(750.00)	0.00%
Meet Income		88,000.00	(88,000.00)	0.00%
Distr./JO Surcharge Fees		23,000.00	(23,000.00)	0.00%
Awards Districts/JO		(11,000.00)	11,000.00	0.00%
Officials Districts/JO		(11,000.00)	11,000.00	0.00%
Total Distr./JO Surcharge Fees	\$ -	\$ 1,000.00	\$ (1,000.00)	0.00%
Total Meet Income	\$ -	\$ 89,000.00	\$ (89,000.00)	0.00%
Total Income	\$ 45,177.00	\$ 247,220.00	\$ (202,043.00)	18.27%
Gross Profit	\$ 45,177.00	\$ 247,220.00	\$ (202,043.00)	18.27%
Expenses				
Discretionary Budget			0.00	
Disability Swimming		6,000.00	(6,000.00)	0.00%
Diversity - Outreach		3,000.00	(3,000.00)	0.00%
Diversity Grant Fund		10,000.00	(10,000.00)	0.00%
Total Diversity - Outreach	\$ -	\$ 13,000.00	\$ (13,000.00)	0.00%
Finance		3,000.00	(3,000.00)	0.00%
Returned Items/Bank Charges	12.00		12.00	
Total Finance	\$ 12.00	\$ 3,000.00	\$ (2,988.00)	0.40%
General Chair	3,168.10	5,000.00	(1,831.90)	63.36%
Officials			0.00	
Officials - General	2,921.06	5,000.00	(2,078.94)	58.42%
Officials - Travel Fund	473.70	5,000.00	(4,526.30)	9.47%
Total Officials	\$ 3,394.76	\$ 10,000.00	\$ (6,605.24)	33.95%
Program Ops	47.87	3,000.00	(2,952.13)	1.60%
Athlete Marketing Fund		1,000.00	(1,000.00)	0.00%
Camps and Clinics		19,225.00	(19,225.00)	0.00%
Total Program Ops	\$ 47.87	\$ 23,225.00	\$ (23,177.13)	0.21%
Safety Chair		2,500.00	(2,500.00)	0.00%
Swim Meets			0.00	
Awards		12,000.00	(12,000.00)	0.00%
Pool Rental		24,000.00	(24,000.00)	0.00%
Zone	50.00	5,000.00	(4,950.00)	1.00%
Total Swim Meets	\$ 50.00	\$ 41,000.00	\$ (40,950.00)	0.12%
Total Discretionary Budget	\$ 6,672.73	\$ 103,725.00	\$ (97,052.27)	6.43%
Office Expenses			0.00	
Merchant Service Fees	133.00	18,000.00	(17,867.00)	0.74%
MS Central Office	7,064.04	79,000.00	(71,935.96)	8.94%
MS Office-Convention	1,680.56	2,000.00	(319.44)	84.03%
Website/Administrative		1,500.00	(1,500.00)	0.00%
Total Office Expenses	\$ 8,877.60	\$ 100,500.00	\$ (91,622.40)	8.83%
Travel			0.00	
Convention	8,043.16	15,000.00	(6,956.84)	53.62%
Travel Fund		20,000.00	(20,000.00)	0.00%
Total Travel	\$ 8,043.16	\$ 35,000.00	\$ (26,956.84)	22.98%
Total Expenses	\$ 23,593.49	\$ 239,225.00	\$ (215,631.51)	9.86%
Net Operating Income	\$ 21,583.51	\$ 7,995.00	\$ 13,588.51	269.96%
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